



# IN STEP.

CENTRAL COMMUNICATIONS CREDIT UNION • 816-842-0727

MARCH 2015

## Understand Financial Aid Definitions



The terminology used in college financial aid award letters can be confusing. Here's a quick guide to some frequently used terms:

**FAFSA:** The Free Application for Federal Student Aid tells you, based on your family's income and expenses, what you're expected to pay out of pocket for your son or daughter's first year of college.

**EFC:** Expected Family Contribution, or the amount you and your student are expected to pay out of pocket for his or her first year of college.

**Grant:** An amount awarded for financial aid, either from the federal government (federal grant) or from a college (institutional grant) to attend that college. A grant is "free money," meaning you don't have to pay it back.

**Institutional scholarship:** Free money you don't have to pay back that a college offers you to attend that school for the coming year. These scholarships can be merit-based (awarded because of your accomplishments in academics, a sport, music, or another area) or need-based (to supplement your EFC).

**Private scholarship:** A scholarship you apply for from an outside organization.

**Pell Grant:** Need-based free money from the federal government.

**Perkins Loan:** An amount of money a college will allow you to borrow from the federal government at a lower interest rate than other federal loan types.

**Stafford Loan:** An amount of money a college will allow you to borrow from the federal government at an interest rate the government sets. These can be subsidized (no interest accrues—is added to the balance—while the student is in college) or unsubsidized (interest accrues while the student is in college).

**Parent PLUS Loan:** An amount of money a college will allow parents to borrow from the federal government, at an interest rate the government sets, for their son's or daughter's coming year of college.

**Private loan (Signature Loan\*):** An amount of money parents or students can borrow from a financial institution—if they're credit-worthy—for the student's coming year of college. The financial institution sets the interest rate and credit unions are usually the best deal. Unlike federal loans, you have to make payments on private loans while the student is in college. Central Communications Credit Union offers these loans; talk with us about your options. Stop by or call today at 816-842-0727.

**Work study:** An amount of money a college will pay a student for working at a qualifying job at that college. The student must find and apply for his or her own job.

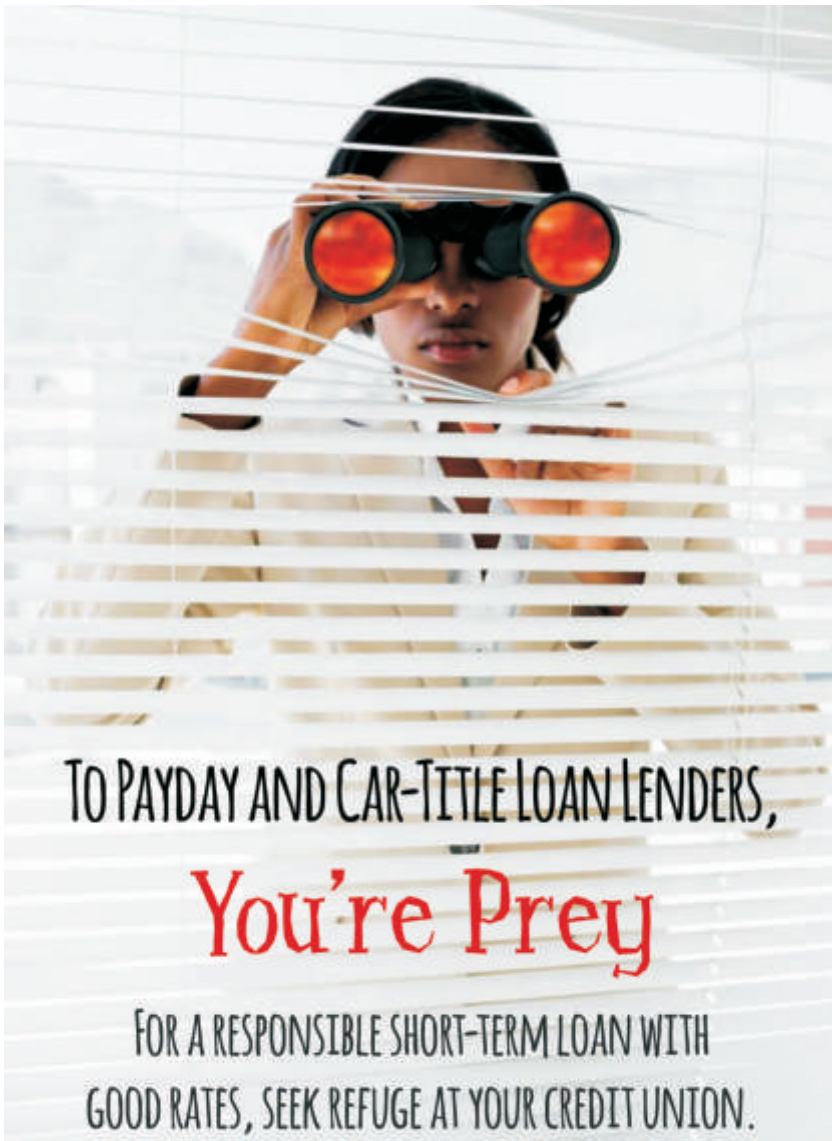
Copyright 2015 Credit Union National Association Inc. Information subject to change without notice. For use with members of a single credit union. All other rights reserved. \*Signature Loan is the terminology used by CCCU in place of Private loan.



### Habitat for Humanity Bowl-A-Thon



CCCU joined the Missouri Mavericks in the 4th Annual Truman Heritage Habitat for Humanity Bowl-A-Thon. The night was filled with fun and laughter, but most importantly funds raised will help provide safe, decent, affordable housing to families in the community.



\*APR=Annual Percentage Rate. Rates as low as 1.99% APR for up to 60 mo. This is a buy down rate. The amount of the buy down will not affect the price of the vehicle. 100% Financing available including Tax, Title and License. Financing for qualified CCCU members. Not all buyers will qualify. Actual rate may vary based on credit worthiness. Offer valid 1/1/15-6/30/2015.



Mr. and Mrs. Morris took advantage of the Borrow Smart. Buy Smart. promotion from Enterprise Car Sales and CCCU. You can receive .50% APR\* off your lowest rate, as low as 1.99%. When you purchase a vehicle from Enterprise Car Sales and finance with CCCU!

### CURRENT LOAN RATES

Effective March 1, 2015

Loan Type	APR* (As low as)
New Vehicle Loans .....	2.49%
Used Vehicle Loans .....	2.49%
Unsecured and Line of Credit loans .....	9.25%
Other Fixed Rate Loan/Boats, Motors, Trailers .....	2.49%
Motorcycles .....	2.49%
Share Secured .....	3.00%
Fixed Rate Home Equity .....	6.00%
Variable Rate Home Equity .....	4.25%
First Mortgage Loans .....	Please call 866-533-1727

All rates, terms and fees are subject to change without notice.  
 \*APR = annual percentage rate. All loan rates quoted as A+ rate.  
 All loans and rates are subject to member credit qualification. Loan terms from 12 to 84 months.



## Northland Regional Chamber of Commerce Business Expo

Wednesday, March 25, 2015 • 1:00 pm – 4:30 pm  
 KCI Expo Center • 11730 N. Ambassador Drive, KCMO  
 Booth #108 • Free Admission

More than 100 booths, free product samples and door prizes. Stop by the CCCU booth and get your free caricature drawing.

**Main Branch** 17811 East U.S. Highway 40  
 Independence, MO 64055-5406  
 Fax 816-472-4912

**Northland Branch** 5090 North Oak Trafficway  
 Kansas City, MO 64118  
 Fax 816-455-0883

**Downtown Branch** 2007 Broadway  
 Kansas City, MO 64108  
 Fax 816-412-9960



Hours: Lobby Drive Thru  
 M,T,TH,F 8:00 - 5:00 8:00 - 6:00  
 Wed 9:00 - 5:00 9:00 - 6:00  
 Sat 9:00 - 1:00 9:00 - 1:00

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**816-842-0727**

800-254-1535 Toll Free  
 Touch Tone Teller 24/7  
 816-842-0727 Option 1